



## **MAY NEWSLETTER**

### **ANZAC**

*This month we remember the men and women before us who have served and died in all wars, conflicts and peacekeeping operations on the 25th of April each year, we remember the contribution and suffering of all those who have served.*

*Anzac Day, named after the Australian and New Zealand Army Corps (ANZAC) was originally created to honour those men who fought and died whilst fighting against the Ottoman Empire on the beaches of Gallipoli, Turkey in 1915. It has since become a day to remember all those who have fought for this proud country. This year we took a moment to reflect on the great sacrifice of those men and women.*

*Lest We Forget.*



### **FINANCING YOUR PROPERTY PURCHASE**

*Unless you're one of the fortunate ones, when buying your first home you will need to borrow money. It seems simple right? You borrow a sum of money and then pay it back to the lender, with some additional interest, over a period of time.*

*Unfortunately, borrowing money is anything but simple and there is a lot of homework involved when you're looking to finance your property purchase. What many buyers don't realise is that you need to consider many other items as well as the interest rate of the loan.*

*There are a number of potential additional fees to consider: account keeping fees, loan application fees, mortgage insurance, valuation fees, mortgage registration fees, and even an early repayment fee!*

*Some home lenders will give you the opportunity to lock in some or all of the principal amount at a fixed interest rate, so that if interest rates go up your repayments for the fixed portion of the loan remain the same.*

*The catch is that you will probably have to pay above the current market interest rate to lock this in. If you take on a variable interest rate loan then it is important to remember that interest rates can go up, so to be safe you should allow for that in your budget.*

*My advice for buyers looking to finance their property purchase is do your homework and compare loans, or to engage the services of a mortgage broker to help you.*

*Comparing loans isn't easy because of all the variables, but time spent here can save you big money over the term of the loan*

## **FEATURE PROPERTY OF THE MONTH:**



**INNER CITY LIVING**  
Executive Apartment  
**\$700**  
**12/13-15 Virginia Street North**  
**Wollongong**  
2 Bed | 2 Bath | 2 Car

- \* Large 2 bedroom apartment in the perfect location.
- \* Includes built in wardrobe in the second bedroom and walk in robe and ensuite to the master bedroom
- \* Security Block with lift access.
- \* Tandem carspace and storage cage.
- \* Walking distance to North Beach, cycle way, free bus shuttle & central CBD

**Thinking of selling? Contact Susan today  
for an appraisal. 02 4229 8233**